



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

February 2015

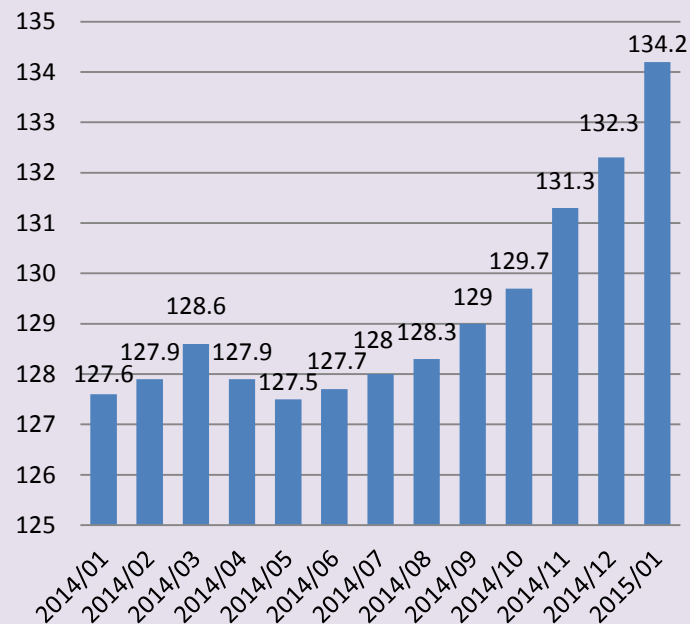
IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County increased to 5.8 percent in the month of January. (See page 2)
- The number of Existing Single Family Homes Sales decreased by 4.4 percent in January compared to a year ago, while the number of Existing Attached Home Sales decreased by 19.6 percent in January compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales increased to 52 days in January, while the average days for Existing Attached Home Sales increased to 51 days in January. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 5.3 percent in January compared to a year ago, while the Median Price of Existing Attached Home increased by 8.9 percent in January compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular decreased by 31.8 percent in January compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 37.2 percent in January compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

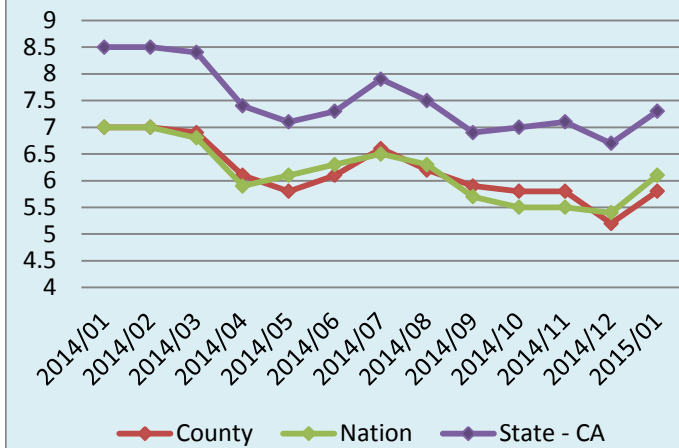
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 1.4 percent in January. Leading the way to the upside were strong gains for initial claims for unemployment insurance, help wanted advertising, and building permits. Bringing up the rear but also positive were consumer confidence, local stock prices, and the outlook for the national economy. January's gain was the eighth in a row for the USD Index and was the largest monthly increase since February 2011. The strength of the move combined with the fact that all six components were positive signals a strong local economy at least through the end of 2015. One potential area of concern was the surge in gas prices that occurred in February which could have a negative impact on consumer confidence but is not likely to significantly slow the economy.

January 2014 - January 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

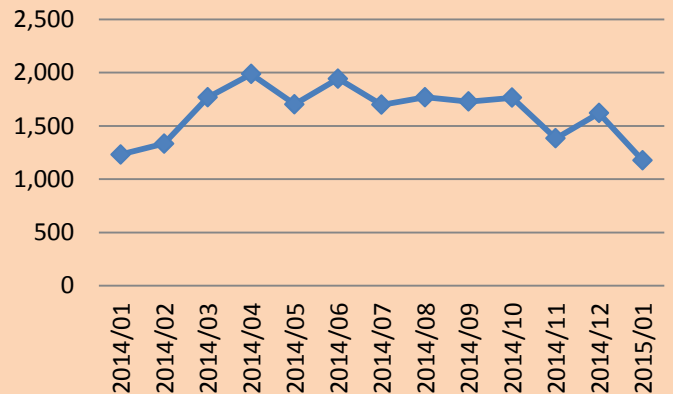
Employment

The unemployment rate in San Diego County increased to 5.8 percent in January from 5.2 percent in December. The County's unemployment rate is below the 7.0 percent rate recorded January of last year.

The seasonally unadjusted January unemployment rate in the State of California increased to 7.3 percent from 6.7 percent in December. The State's unemployment rate is below the 8.5 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate increased to 6.1 percent in January from 5.4 percent in December.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



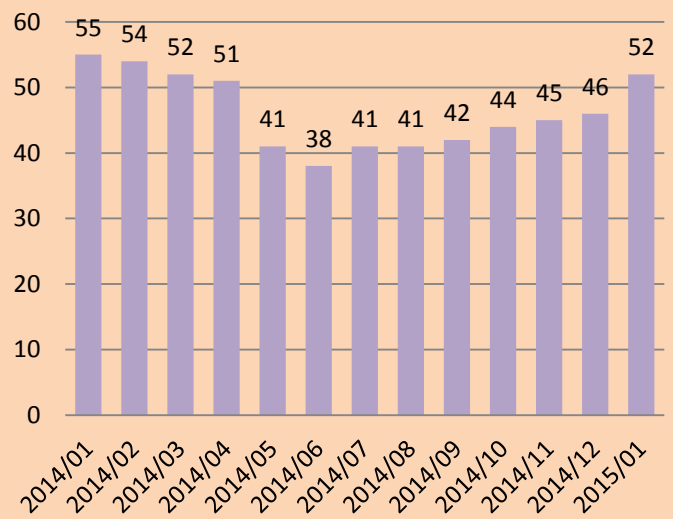
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In January, 1,177 homes were sold in San Diego County, a decrease of 4.4 percent from the 1,231 homes sold in January 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales

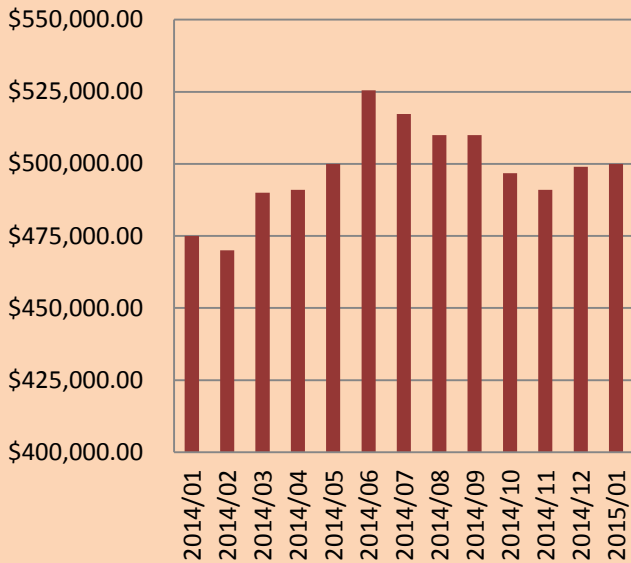


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in January were on the market for 52 days, only 3 days faster than the 52-day average in January 2014.

County of San Diego Median Price of Existing Single Family Home

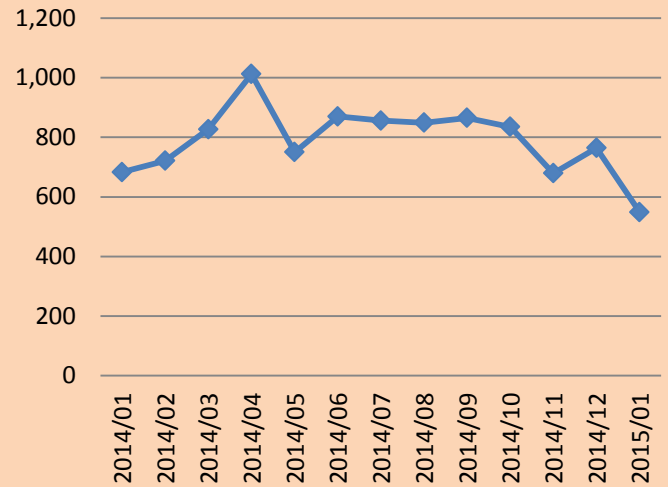


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In January, the Median Price of a Detached Single Family Home in San Diego County was \$500,000, an increase of 5.3 percent from the January 2014 median price of \$475,000. It increased slightly compared to the prior month (December 2014) amount of \$499,000. Compared to the annual 2014 average median price of \$497,962, the January price increased 0.4%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

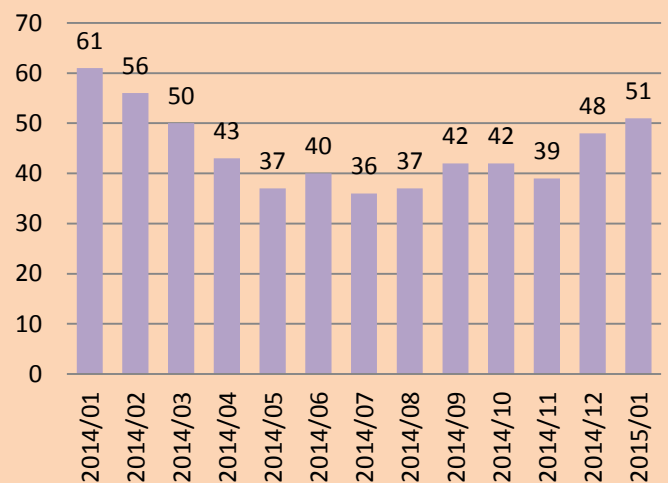


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In January, 549 homes were sold in San Diego County, a decrease of 19.6 percent from the 683 homes sold in January 2014.

County of San Diego Average number of Days on Market - Existing Attached Home Sales

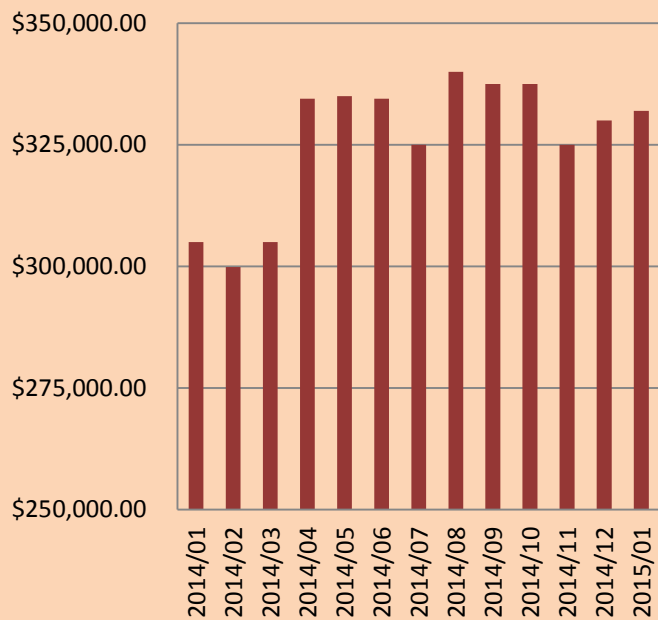


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in January were on the market for 51 days, 10 days faster than the 52-day average in January 2014.

County of San Diego Median Price of Existing Attached Home

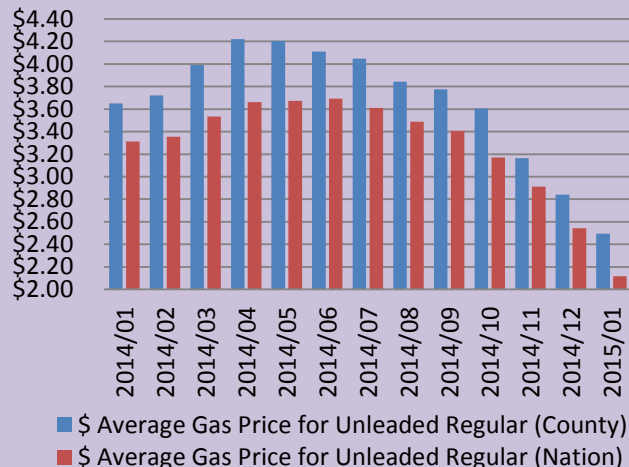


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In January, the Median Price of Attached Family Homes in San Diego County was \$332,000, an increase of 8.9 percent from the January 2014 median price of \$305,000. It increased slightly compared to the prior month (December 2014) amount of \$330,000. Compared to the annual 2014 average median price of \$325,742, the January price increased 1.9%.

Average Gas Price for Unleaded Regular - January 2014 - January 2015



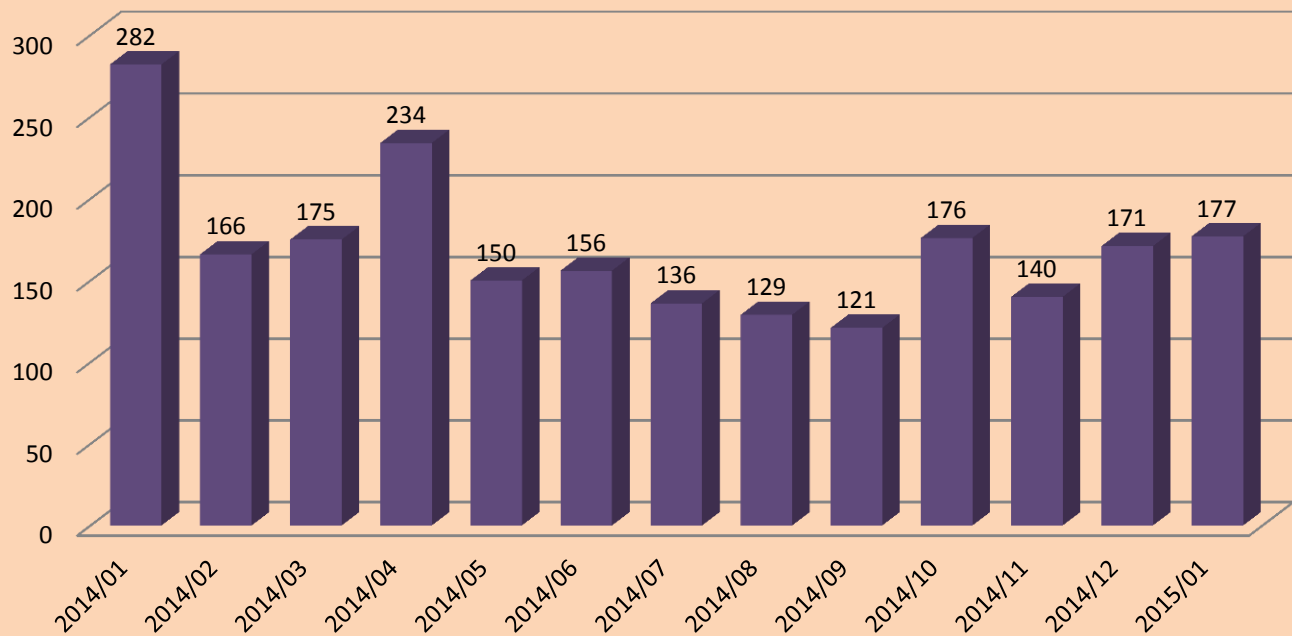
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 12.3 percent lower in January (\$2.49) from December (\$2.84) and it's 31.8 percent lower compared to January 2014 (\$3.65).

The US average gas price per gallon for unleaded regular was 16.5 percent lower in January (\$2.12) from December (\$2.54) and it's 36.0 percent lower compared to January 2014 (\$3.31).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of January was 177, a decrease of 37.2 percent from the 282 foreclosures during January 2014.